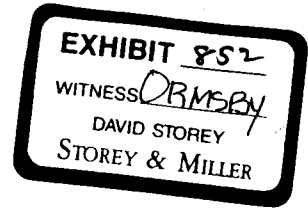


(206) 664-~~6~~9479



~~1) Ground Lease~~

~~2) Building Lease~~

~~Info~~  
After closing  $\rightarrow$  with City  
Negotiated  $\rightarrow$  when busy  
Assign Ground Lease

Repeat

~~2) Unlimited Rt to Assign  
Ground Lease~~

~~3) changed condemnation  
not make sense~~

1) Definition of Operator  
EXPS  
- Operator handles everything

4) Lease Term  $\rightarrow$  extension  
corresponding

Review

Rent  
Establishment of Accts

Rent & Flow  
of Funds

Definition  $\Rightarrow$  Fixed Facility  
Rent  $\Rightarrow$  what is it  
& considers prospect  
 $\Rightarrow$  Variable Facility  
Rent is the  
Amt for  
Payment of  
bonds

Es  $\Rightarrow$  6  $\rightarrow$

Assignment

Parking Covenants  
 $\rightarrow$  Duty of Care  
Owner

Annual house payments have  
to be based on FMU

- while we own, not care  
if owners rip off

Rental payments refigured  
FMU in '97 (+) CBT  
escalator

### Ordinance

Type up again what  
want the city to  
follow

Set forth in Ordinance

Better to pick up & move  
over

① Big Picture

- Staff to supervise, details follow through

→ Notice  
Fall through  
Credits

§ 3.0 Design & Construction of Project

§ 9 Review the conditions to design

→ City  
ult. ly own the facility

§ 13 Mgmt of Hazardous Substances issues

Notices